- (2) THE ANNUAL BENEFIT WHICH WOULD HAVE BEEN PAYABLE TO THE SPOUSE IF THE PARTICIPANT HAD EARLY RETIRED ON THE FIRST OF THE MONTH IN WHICH HE DIED AND HE HAD ELECTED THE CONTINGENT ANNUITANT OPTION WITH ONE HUNDRED PER CENT (100%) CONTINUATION TO HIS CONTINGENT ANNUITANT: OR
- (3) FIFTY PER CENT (50%) OF THE PARTICIPANT'S ACCRUED NORMAL RETIREMENT PENSION.

SECTION 1-274. DEPENDENT CHILDREN BENEFIT.

- (A) IF THE PARTICIPANT IS SURVIVED BY AN UNMARRIED CHILD OR CHILDREN WHO HAS NOT REACHED HIS EIGHTBENTH (18TH) BIRTHDAY, DEATH BENEFIT PAYMENTS SHALL BECOME PAYABLE TO SUCH CHILD OR CHILDREN COMMENCING WITH THE FIRST DAY OF THE MONTH FOLLOWING THE PARTICIPANT'S DEATH. DEATH BENEFIT PAYMENTS SHALL BE PAYABLE TO THE PARTICIPANT'S UNMARRIED CHILDREN WHO HAVE NOT REACHED THEIR EIGHTEENTH (18TH) BIRTHDAY AS A GROUP, EACH SUCH CHILD BECOMING INELIGIBLE TO RECEIVE ANY PART OF THE PAYMENT UPON ATTAINING HIS EIGHTEENTH (18TH) BIRTHDAY OR UPON MARRIAGE, WHICHEVER FIRST OCCURS.
- (B) THE ANNUAL BENEFIT PAYABLE TO SUCH CHILD, OR PAYABLE IN THE AGGREGATE TO ALL SUCH CHILDREN SURVIVING A PARTICIPANT, SHALL BE EQUAL TO PIFTY PER CENT (50%) OF THE PARTICIPANT'S ACCRUED NORMAL RETIREMENT PENSION, BUT NOT LESS THAN ONE HUNDRED TWENTY DOLLARS (\$120.00) PER YEAR.

SECTION 1-275. LUMP SUM DEATH BENEFIT.

UPON THE DEATH OF ANY PARTICIPANT PRIOR TO THE DATE OF RETIREMENT OR PRIOR TO THE NORMAL RETIREMENT DATE (IN THE CASE OF A PARTICIPANT WHO IS RECEIVING DISABILITY BENEFITS HEREUNDER), THERE SHALL BE REFUNDED TO THE PARTICIPANT'S BENEFICIARY OR ESTATE AN AMOUNT EQUAL TO:

- (A) THE PARTICIPANT'S CONTRIBUTIONS TOGETHER WITH CREDITED INTEREST TO THE PARTICIPANT'S DATE OF DEATH; PLUS
- (B) AN AMOUNT EQUAL TO FIFTY PER CENT (50%) OF THE PARTICIPANT'S FINAL EARNINGS, PROVIDED THE PARTICIPANT HAS ONE (1) YEAR OR MORE OF CREDITED SERVICE.

SECTION 1-276. DEATH BENEFITS AFTER RETIREMENT.

- (A) BENEFITS SHALL BE PAID IN ACCORDANCE WITH THE PROVISIONS OF SUBSECTION (B) HEREOF UPON THE FOLLOWING CONDITIONS:
 - (1) UPON THE DEATH OF A PARTICIPANT AFTER HIS